

NEWS RELEASE



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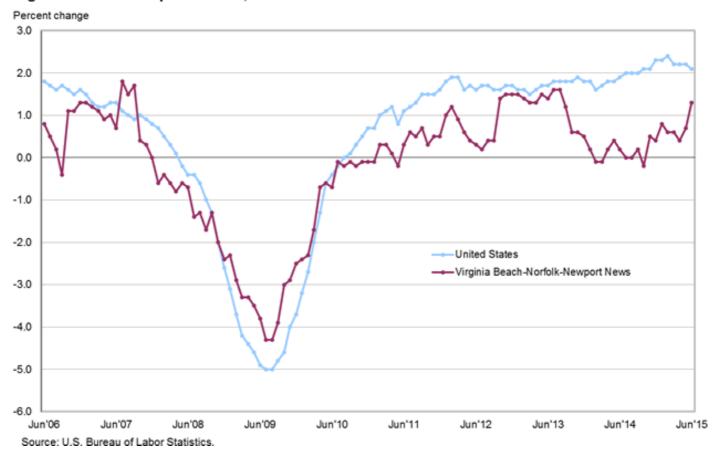
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Virginia Beach Area Employment — June 2015 Local Rate of Employment Growth Below National Average

Total nonfarm employment for the Virginia Beach Metropolitan Statistical Area stood at 772,400 in June 2015, up 9,800, or 1.3 percent, over the year, the U.S. Bureau of Labor Statistics reported today. During the same period, the national job count increased 2.1 percent. Sheila Watkins, the Bureau's regional commissioner, noted that the June increase was the eighth consecutive month of over-the-year job gains in the Virginia Beach metropolitan area. (See <u>chart 1</u> and <u>table 1</u>. The Technical Note at the end of this release contains the metropolitan area definition. All data in this release are not seasonally adjusted; accordingly, over-the-year analysis is used throughout.)

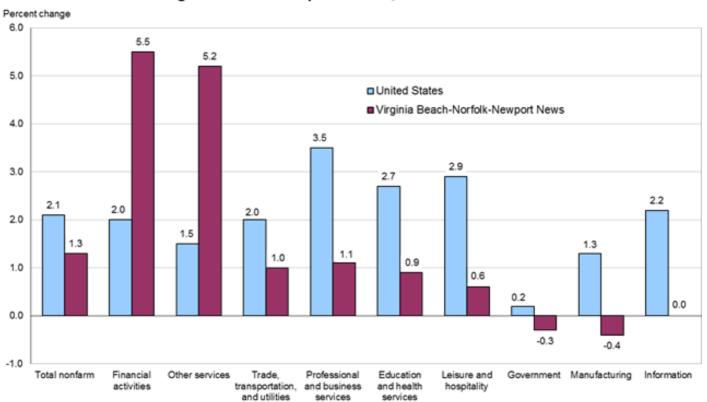
Chart 1. Total nonfarm employment, over-the-year percent change in the United States and Virginia Beach metropolitan area, June 2006–June 2015



In the Virginia Beach metropolitan area, the financial activities and other services industries added 2,100 and 1,900 jobs, respectively. The local rate of job growth in each of these industries was faster than its respective national rate. The Virginia Beach area's financial activities supersector employment grew at a 5.5-percent pace while the national rate was 2.0 percent. For the other services industry, the local job growth rate was 5.2 percent and the national rate was 1.5 percent.

Two other industries recorded local job gains of 1,000 or more since last June: trade, transportation, and utilities (1,300) and professional and business services (1,200). The rates of job growth for these industries in the Virginia Beach area were slower than their growth rates nationwide. Within the trade, transportation, and utilities industry, local employment increased 1.0 percent; national employment rose 2.0 percent. Professional and business services employment in the Virginia Beach area rose at a 1.1-percent rate; nationally, this supersector gained jobs at a 3.5-percent pace. (See chart 2.)

Chart 2. Total nonfarm selected industry supersector employment, over-the-year percent change, United States and the Virginia Beach metropolitan area, June 2015



Source: U.S. Bureau of Labor Statistics.

In the Virginia Beach area, no industry lost 1,000 jobs or more over the year. The information industry's employment level was unchanged since June 2014.

Metropolitan area employment data for July 2015 are scheduled to be released on Tuesday, September 1, 2015, at 10:00 a.m. (EDT).

Technical Note

This release presents nonfarm payroll employment estimates from the Current Employment Statistics (CES) program. The CES survey is a Federal-State cooperative endeavor between State employment security agencies and the Bureau of Labor Statistics.

Employment and Earnings. The substate area data published in this release reflect the standards and definitions established by the U.S. Office of Management and Budget, dated December 1, 2009. A detailed list of the geographic definitions is available at www.bls.gov/lau/lausmsa.htm.

The Virginia Beach-Norfolk-Newport News, Va.-N.C. Metropolitan Statistical Area (MSA) includes Gloucester, Isle of Wight, James City, Mathews, Surry, and York Counties and Chesapeake, Hampton, Newport News, Norfolk, Poquoson, Portsmouth, Suffolk, Virginia Beach, and Williamsburg cities in Virginia and Currituck County in North Carolina.

Table 1. Employees on nonfarm payrolls by industry supersector, United States and the Virginia Beach Metropolitan Statistical Area,not seasonally adjusted (in thousands)

						Jun 2014 to Jun 2015	
Area	Back data	Jun 2014	Apr 2015	May 2015	Jun 2015	Net change	Percent change
United States							
Total nonfarm		139,891	141,437	^(P) 142,362	^(P) 142,817	^(P) 2,926	^(P) 2.1
Mining and logging		900	852	^(P) 839	^(P) 844	^(P) -56	^(P) -6.2
Construction		6,310	6,254	^(P) 6,439	^(P) 6,572	^(P) 262	^(P) 4.2
Manufacturing		12,255	12,270	^(P) 12,314	^(P) 12,415	^(P) 160	^(P) 1.3
Trade, transportation, and utilities		26,407	26,571	^(P) 26,791	^(P) 26,940	^(P) 533	^(P) 2.0
Information		2,738	2,787	^(P) 2,791	^(P) 2,798	^(P) 60	^(P) 2.2
Financial activities		8,020	8,057	^(P) 8,093	^(P) 8,181	^(P) 161	^(P) 2.0
Professional and business services		19,207	19,596	^(P) 19,694	^(P) 19,878	^(P) 671	^(P) 3.5
Education and health services		21,254	22,096	^(P) 22,049	^(P) 21,831	^(P) 577	^(P) 2.7
Leisure and hospitality		15,343	14,982	^(P) 15,387	^(P) 15,781	^(P) 438	^(P) 2.9
Other services		5,635	5,629	^(P) 5,669	^(P) 5,719	^(P) 84	^(P) 1.5
Government		21,822	22,343	^(P) 22,296	^(P) 21,858	^(P) 36	^(P) 0.2
Virginia Beach Metropolitan Statistical Area							
Total nonfarm		762.6	755.9	762.6	^(P) 772.4	^(P) 9.8	^(P) 1.3
Mining, logging, and construction		34.8	35.0	36.8	^(P) 37.3	^(P) 2.5	^(P) 7.2
Manufacturing		55.0	54.6	54.6	^(P) 54.8	^(P) -0.2	^(P) -0.4
Trade, transportation, and utilities		129.4	127.5	128.5	^(P) 130.7	^(P) 1.3	^(P) 1.0
Information		11.1	10.7	11.0	^(P) 11.1	^(P) 0.0	^(P) 0.0
Financial activities		38.3	38.6	39.0	^(P) 40.4	^(P) 2.1	^(P) 5.5
Professional and business services		105.5	106.0	106.6	^(P) 106.7	^(P) 1.2	^(P) 1.1
Education and health services	•	103.5	105.0	104.2	^(P) 104.4	^(P) 0.9	^(P) 0.9
Leisure and hospitality		93.2	85.9	89.5	^(P) 93.8	^(P) 0.6	^(P) 0.6
Other services	•	36.7	36.9	37.7	^(P) 38.6	^(P) 1.9	^(P) 5.2
Government		155.1	155.7	154.7	^(P) 154.6	^(P) -0.5	^(P) -0.3

(P) Preliminary

The Current Employment Statistics (CES) Survey is a monthly survey of business establishments which provides estimates of employment, hours, and earnings data by industry for the nation as a whole, all States, and most major metropolitan areas since 1939. The CES survey is a Federal-State cooperative program in which State employment security agencies prepare the data using concepts, definitions, and technical procedures prescribed by the Bureau of Labor Statistics.